

Long Beach

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\$84 Million West Gateway Project Breaks Ground



City officials and representatives from the Long Beach Redevelopment Agency (RDA) gathered on May 6 to celebrate the groundbreaking of Lyon Realty Executives' mixed-use development at the West Gateway in Downtown Long Beach. Plans for the block bordered by West 3rd Street, Broadway, Magnolia Avenue and Chestnut Avenue call for 265 market-rate units and 26 affordable units, as well as roughly 15,000 square feet of commercial space. Construction on the \$84 million project is expected to be complete in the summer of 2010. From left, RDA Executive Director Craig Beck, RDA Board Chair Thomas Fields, Long Beach Housing Development Company Chairman Pat Brown, Vice Mayor Bonnie Lowenthal, Lyon Capital Ventures Chairman and CEO Frank Suryan and Mayor Bob Foster. (Photograph by the Business Journal's Thomas McConville)